

SUPERVISORY COMMITTEE REPORT

The goals of the Supervisory Committee are to ensure that Management established and maintained effective internal controls and followed policies established by the board of directors to safeguard members' assets.

In order to achieve these goals, the committee must insure that reports are accurate, error free, and that someone other than staff agrees with the reports. The committee hired CU Resources to come in audit various internal controls, bank reconciliations, teller summary sheets, loans, allowance for loan losses, investments, and compliance with federal policies. They come in on a quarterly basis and look more into daily operations. The committee hired Waypoint to come in and do our mid-year audit to ensure that the credit union is sound and in a good financial position. The Credit Union has fared well in these audits. We sincerely appreciate the entire Credit Union staff for their attention to policy compliance as they provide services for each of you, the members!

Johnny DeLeon, Chairman, Jill Willbanks, Shawna Dobbs & Robin Ritchey

MANAGEMENT TEAM COMMITTEE REPORT

Most loans are processed by our loan officers following NCUA regulations and Board policies; however, when a request exceeds a loan officer's authority, the loan request goes to either the Management Team or Management Team Committee. The board approved the creation of a Management Team Committee to help expedite loan requests and move from a weekly meeting for loans to an as needed meeting for loans. The Management Team Committee and Management Team's goal is to help our members resolve specific financial difficulties while ensuring the Credit Union is operating within established lending policies and guidelines.

In 2025, there were a total of 4,715 loans granted totaling \$11,486,598.52. We strive to provide our members with loans at interest rates as low as or lower than those available anywhere else. Please continue to support your Credit Union and encourage your family and friends to join! More loans mean more profits which are returned to our members in the form of better interest rates and up-to-date services.

We appreciate the opportunity to serve you!

Ashley Fowlkes, Lindsey Harley, and Destiny Hernandez

OFFICIALS OF THE CREDIT UNION

Officers and Committeemen 2025

BOARD OF DIRECTORS

Pam Walker.....Chairman of Board
 Johnny DeLeon.....Vice Chairman
 Amber Buske.....Secretary/Treasurer
 James McFarland.....Member
 Shawna Dobbs.....Member
 Sue Keller.....Member
 Bert Otto.....Member

SUPERVISORY COMMITTEE

Johnny DeLeon.....Chairman
 Jill Willbanks.....Member
 Shawna Dobbs.....Member
 Robin Ritchey.....Member

OFFICIAL STAFF

Ashley Fowlkes.....President
 Lindsey Harley.....Vice President
 Destiny Hernandez.....Head Loan Officer
 Danielle Velasco.....Loan Officer
 Melinda Marquez.....Member Services
 Jason Vidal.....Head Teller
 Aurora Alaniz..... Teller
 Presley Archer.....Card Services
 Kalell Wennik.....Teller
 Leslie Kropp.....Teller
 Jessica Alvarez.....Branch Teller
 Maria Davilla.....Branch Teller



Big Spring Education Employees Federal Credit Union

2025 Annual Report

71st Annual Meeting

This Credit Union is federally insured by the National Credit Union Administration.

CHAIRMAN'S REPORT

Welcome to the 71st annual meeting of the Big Spring Education Employees Federal Credit Union. We are pleased to report that the Credit Union is changing and growing to stay competitive in today's market. Our staff works diligently to provide the best service to meet the financial needs of our members.

In 2025 the Credit Union made a little over 4,700 loans for over \$11 million dollars and produced a net income of \$258,377.48.

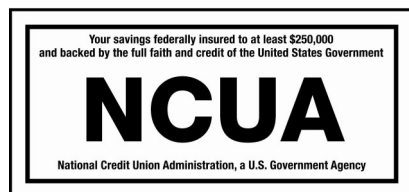
The Credit Union strives to give back as much as we possibly can to our membership in either dividends or services provided. In 2025, a Bonus Dividend was awarded to all qualifying accounts based upon their balance as of June 30, 2025.

We are happy to share that we gave \$754,037.52 back to our members as a bonus dividend.

On behalf of the Board of Directors, it has been an honor to serve our members in 2025 and work with a great group of employees. It has been an honor to serve on the board of directors for the past 16 years, but it is time that I must say farewell. I know the board and staff will continue to strive to provide the best services possible while making sure that the credit union has the staff to support those services.

Pam Walker

Chairman, Board of Directors



Financial Report December 31, 2025

Assets

Loan to Members	21,623,452.94
Allowance for Loan Losses	(622,074.17)
Cash Resources	1,633,993.31
Investments	31,130,228.77
Fixed Assets	55,830.75
Land and Building	882,202.58
Other Assets	131,381.40
NCUA Share Ins. Deposit	492,504.53
Total Assets	55,327,520.11

Liabilities

Accounts Payable	123,697.42
Dividends Payable	2,960.97
Shares	22,008,400.24
Share Certificates	894,043.03
Share Drafts	12,306,955.55
Money Fund Shares	9,089,907.21
IRAs	1,390,877.98
Regular Reserves	739,317.78
Undivided Earnings	8,771,359.93
Total Liabilities	55,327,520.11

Comparative Financial Statement

	2025	2024
Income		
Interest on Loans	1,561,848.67	1,512,917.44
Income from Investments	1,420,441.34	1,609,620.12
Misc. Income	395,798.17	414,493.73
Non-Oper. Income	13,015.93	16,649.71
Total Income	3,391,104.11	3,553,681.00
Expenses		
Salaries & Benefits	888,608.16	892,325.51
Travel & Conference	16,275.17	14,259.46
Association Dues	14,226.97	466.00
Office Operations	331,465.29	457,693.69
Education & Advertising	21,870.90	43,540.59
Loan Servicing Expense	287,056.04	251,022.61
Outside Services	137,799.10	106,455.42
Federal Oper. Fee	11,016.13	14,699.17
Other Expenses	468,665.87	688,352.61
Total Expense	2,176,983.63	2,468,815.06
Net Income	1,214,120.48	1,084,865.94
Dividends	769,043.00	686,356.45
Total Net Gain	258,377.48	398,509.49

Amber Buske, Treasurer